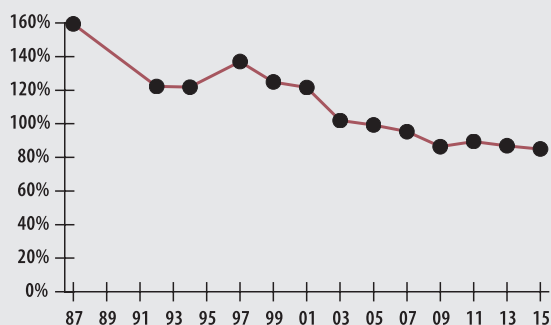
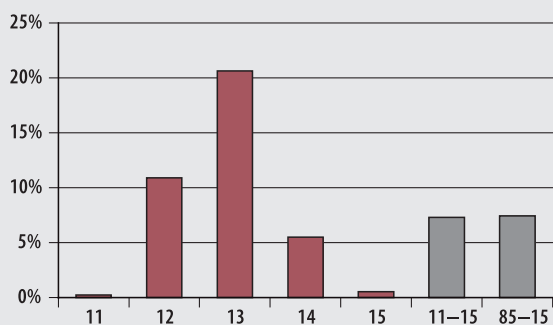


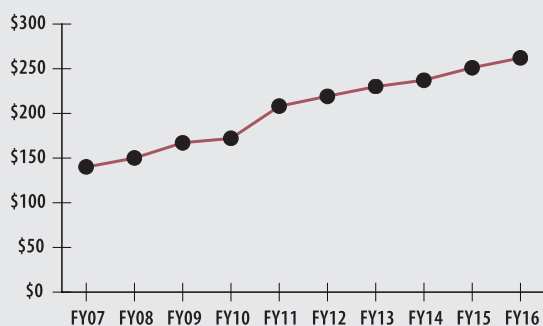
FUNDED RATIO (1987-2015)



INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

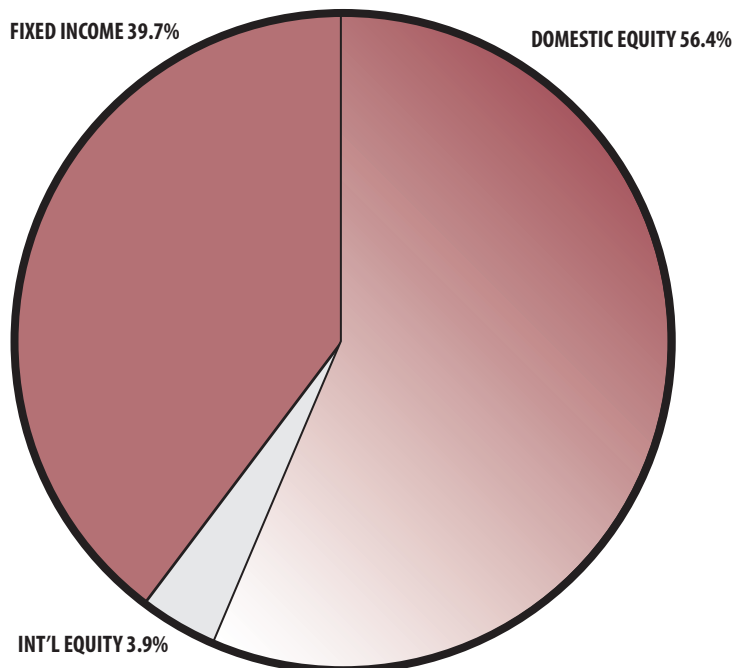
31 years 2015 7.46%	30 years 2014 7.70%	29 years 2013 7.78%
10 years 2015 6.61%	10 years 2014 6.95%	10 years 2013 7.04%
5 years 2015 7.31%	5 years 2014 9.70%	5 years 2013 13.54%

ACTUARIAL

▶ Funded Ratio	85.0%
▶ Date of Last Valuation	01/15
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.00%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2034
▶ Unfunded Liability	\$2.5 M
▶ Total Pension Appropriation (Fiscal 2016)	\$262,000

	ACTIVE	RETIRED
▶ Number of Members	41	22
▶ Total Payroll/Benefit	\$2.6 M	\$573,000
▶ Average Salary/Benefit	\$65,200	\$26,000
▶ Average Age	52	72
▶ Average Service	18.8 years	NA

ASSET ALLOCATION (12/31/15)



EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	0
▶ Number Who Reported Earnings	0
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2015 Return	.54%
▶ 2015 Market Value	\$14.9 M
▶ 2011-2015 (Annualized)	7.31%
▶ 1985-2015 (Annualized)	7.46%